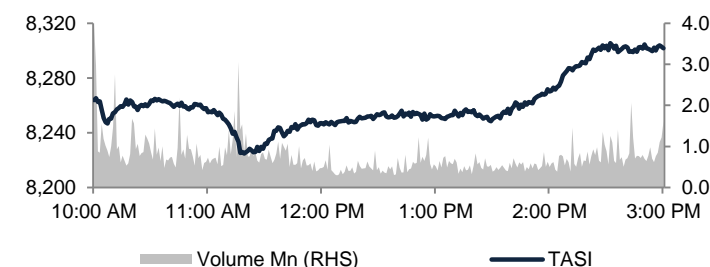


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,291	8,308	8,224	0.5	5.9
NomuC	6,805	6,878	6,542	3.1	145.0

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,436	(2.9)	12.1	20.6
Materials	5,030	0.5	(4.2)	15.6
Capital Goods	4,149	0.7	6.4	-18.5
Commercial Service	4,390	1.0	6.1	18.7
Transportation	4,194	0.6	20.6	24.8
Consumer Durables	3,240	0.8	(11.6)	-78.1
Consumer Services	3,775	1.6	28.1	326.3
Media	8,013	0.8	(21.3)	45.4
Retailing	7,453	(0.1)	8.6	34.9
Food & Staples	6,773	1.3	14.0	26.8
Food & Beverages	4,135	1.1	6.4	61.9
Healthcare	3,619	1.4	(3.7)	18.9
Pharma & Bio Tech	3,522	(0.6)	(9.2)	24.6
Banks	8,154	1.3	13.0	14.6
Diversified Financials	3,177	0.6	(8.6)	-25.5
Insurance	4,431	1.0	6.1	84.0
Telecom	6,491	1.2	20.1	33.8
Utilities	4,446	0.4	31.9	230.5
REITs	3,989	(0.9)	10.1	17.5
Real Estate	2,962	0.4	(8.2)	21.5
Software & Services	4,961	4.2	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,186	8,136	8,018	5.23

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	-	-	-
Previous week	35.6	1,247.7	981.6

Top Gainers

Company	Price	Change%
METLIFE AIG ANB	20.50	10.0
UCA	8.80	5.9
TECO	21.28	5.4
ALINMA TOKIO M	12.40	4.4
BATIC	27.90	4.3

Top Losers

Company	Price	Change%
MEFIC REIT	7.66	-4.1
JADWA REIT SAUDI	10.54	-3.3
SAUDI ARAMCO	35.50	-3.3
ALBILAD	26.65	-3.1
UACC	21.14	-2.0

Top Weighted Companies

Company	Price	Change%
Al Rajhi	65.90	1.5
SAUDI ARAMCO	35.50	-3.3
NCB	50.50	2.7
SABIC	92.30	0.9
STC	102.00	0.6

Major Economic News

- Saudi Arabia issued around 606,400 work visas in Q3-19, compared to 552,400 visas in Q2-19. A total of 498,000, or 82.1% of total visas were issued for males, and around 109,000 were issued for females. (Source: Argaam)
- The Saudi Ministry of Labor and Social Development will implement phase 14 of the wage protection program in Saudi Arabia as of February 2020. The Ministry said in a statement that this phase of program will be applied on the establishments employing more than 20 workers. The wage protection program, which was first introduced in August 2013, applies to private sector firms, and aims to improve transparency around wages across the Kingdom. (Source: Argaam)
- The value of KSA's real estate transactions fell 51.0% Y/Y to SAR 10.5bn in the month ended August 12. Moreover, the value of property deals over the past 11 months fell 15.0% Y/Y to SAR 166.4bn. (Source: Argaam)

Major Corporate News

- Al-Khobar-based Al-Rushaid Petroleum Investment Co. signed a JV agreement in the field of energy with France's Optimum Tracker. The JV focuses on designing and manufacturing of mounting system structures for solar photovoltaic (PV) panels with a capacity of up to 150 megawatts (MW). The JV, which saw an initial investment of SAR 200.0mn, will provide 1,000 direct job opportunities. (Source: Argaam)
- Saudi Company for Hardware (SACO) inked a Sharia-compliant credit facility agreement at SAR 100.0mn with Gulf International Bank (GIB). The facility tenure extends for 5 years with a one-year grace period as of December 19, 2019. (Source: Argaam)
- Saudi Aramco joined FTSE Russell EM Index on December 19, effective as of December 23. The company's weight in FTSE Russell index will stand at 0.4735%. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.5% to 8,291.4 on Thursday. The value traded stood at SAR 8.0bn (up 21.9% over previous day), while the advance-decline ratio stood at 131/56. The parallel market index increased 3.1% to 6,805.1 points. The value traded stood at SAR 16.1mn (up 10.2% over previous day). Most sectors in the main market ended in the green. Software & Services and Consumer Services (up 4.2% and 1.6%, respectively) advanced the most; Energy and REITs (down 2.9% and 0.9%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,769	-0.7	3.4	9.4
Abu Dhabi (ADX)	5,092	0.0	1.2	3.6
Kuwait (KSE)	4,861	0.3	2.0	2.6
Qatar (QE)	10,340	0.0	1.9	0.4
Oman (MSM)	3,917	-0.7	-3.6	-9.4
Bahrain (BSE)	1,584	0.0	3.7	18.5
Egypt (EGX30)	13,837	0.3	-0.1	6.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,455	0.3	1.4	22.0	20.7
Nasdaq	8,678	0.4	3.3	37.1	28.1
S&P 500	3,221	0.5	2.6	28.5	22.9
FTSE 100	7,582	0.1	3.2	12.7	15.9
Germany DAX 30	13,319	0.8	0.6	26.1	18.0
France CAC 40	6,022	0.8	2.0	27.3	19.8
Japan Nikkei 225	23,817	-0.2	2.2	19.0	18.7
Hong Kong Hang Seng	27,871	0.3	5.8	7.8	11.2
China Shanghai Composite	3,005	-0.4	4.6	20.5	12.0
Australia ASX 200	6,816	-0.2	-0.4	20.7	17.7
India Sensex	41,682	0.0	2.2	15.6	22.7

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	69.6	0.3	4.7	28.3
Brent Crude (\$/bbl)	66.1	-0.6	5.9	22.9
Texas crude (\$/bbl)	60.4	-1.4	4.0	33.8
Natural Gas (\$/mmbtu)	2.33	2.4	2.1	-20.8
Gold (\$/oz)	1,478	-0.1	1.0	15.2
Silver (\$/oz)	17.2	0.8	1.0	11.1
Steel (\$/ton)	557	0.0	1.3	-22.7
Iron Ore (CNY/MT)	677	0.0	2.1	25.3
Wheat (\$/bu)	542	-0.6	-1.0	7.7
Corn (\$/bu)	388	0.3	4.4	3.4
Sugar (\$/lb)	13.5	-0.1	4.6	12.6
SMP* (EUR/MT)	2,570	0.0	-0.4	42.0

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.908	0.0	0.2	-90.0
Saudi Arabia (SAIBOR)	2.239	0.0	0.1	-73.6
UAE (EIBOR)	2.133	3.2	3.3	-70.5
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.200	0.0	-10.0	-70.6
Bahrain (BHIBOR)	2.667	0.0	-10.0	-128.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 20, 2019

Regional and International Markets

- Among other regional markets, Dubai decreased 0.7%, while Abu Dhabi remained flat. Egypt and Kuwait rose 0.3%, each, while Oman declined 0.7%. Meanwhile, Bahrain remained flat and Qatar was closed.
- US GDP rose 2.1% in Q3-19 unchanged from the previous estimate, and represents acceleration from the 2.0% increase in Q2-19. In spite of the unrevised reading, which was in line with consensus estimates, consumer spending was stronger than earlier reported. (Source: Econoday, CNBC)
- According to Baker Hughes, North America's rig count increased to 962 from 952 in the week ended December 12. The rig count rose to 813 from 799 in the US, and to 24 from 23 in the Gulf of Mexico. The rig count in Canada decreased to 149 from 153 earlier. (Source: Econoday)
- Oil prices plunged 0.6% on Friday, as a few investors booked profit after a six-day rally in oil prices and concerns surrounding US President Donald Trump's impeachment trial.
- Gold prices fell 0.1% on Friday, after the US Commerce Department reported real consumer spending increased at an annualized rate of 3.2% in the three months through September, as compared to 2.9% reported in the prior reading.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.7	0.3	-0.6	1.6
Euro	1.11	-0.4	0.6	-3.4
Japanese Yen	109.4	0.1	-0.1	-0.1
Sterling Pound	1.30	0.0	0.5	1.9
Chinese Yuan	7.01	0.0	-0.3	1.9
Indian Rupee	71.1	-0.2	-1.0	2.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.1
Omani Rial	0.38	0.0	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.02	0.0	-0.3	-10.3

Corporate Calendar

Date	Company	Event
22 nd Dec	SADAFCO	Cash Dividend Distribution
25 th Dec	NCLE	EGM
29 th Dec	QACCO	Cash Dividend Distribution
30 th Dec	Arabian Centres	Cash Dividend Distribution
31 st Dec	SCC	EGM
31 st Dec	Anaam Holding	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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